



# CITY UNION BANK LIMITED

**Credit Recovery and Management Department**

**Administrative Office :** No. 24-B, Gandhi Nagar,  
Kumbakonam - 612 001. **E-Mail id :** crmd@cityunionbank.in,  
**Ph :** 0435-2432322, **Fax :** 0435-2431746

Size : 8 x 23 cm.



## RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tender cum- Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.1,54,02,034/- (Rupees One Crore Fifty Four Lakh Two Thousand and Thirty Four only)** as on **29-02-2024** together with further interest to be charged from **01-03-2024** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) Mr. Meka Nageswara Rao, S/o. Krishna, D.No.1-70, Sriramavaram, Denduluru Mandalam, West Godavari District - 534432. No.2) Mrs. Meka Dharma Rekha, W/o. Meka Nageswara Rao, D.No.1-70 Sriramavaram, Denduluru Mandalam, West Godavari District - 534432. No.3) M/s. Siva Parvathi Feeds and Hatcheries, Yerrayyapeta Village, Thondangi Mandal, Tuni - 533401.**

**Note :** That our **135-Eluru Branch** has also extended Financial Assistance (SECURED OD WITHOUT DP : 512120020031627) dated **12-05-2021** requested by No.3 of you represented by Nos. 1 & 2 of you as Partners for which Nos.1 & 2 of you stood as Co-obligants and Nos. 1 & 2 of you stood as Guarantors for the facility for a total amount of **Rs.75,00,000/-** at a ROI of **11%**. The outstanding balance as on **29-02-2024** is **Rs.76,80,290/-** plus further interest and penal interest of **2.00%** with monthly rests to be charged from **01-03-2024** till the date of realization.

### Immovable Properties Mortgaged to our Bank

#### Schedule - A : (Property Owned by Mr. Meka Nageswara Rao, S/o. Krishna)

West Godavari District, Eluru Sub-Registry, Eluru Municipal Corporation, Powerpet, Municipal E-Ward, in T.S.No.742 an extent of 693.00 Sq.yds. Site, out of that an extent of 630.00 Sq.yds., out of that in Southern Side an extent of 485-50 Sq.yds., i.e. 405-941 Sq.mts. Site having D.No.22B-8-19 Madras Terraced Building within the following boundaries : East : Municipal Road - 42-2 Ft., South : Property of Valluri Estate - 103-3 Ft., West : Property of Valluri Estate - 42-4 Ft., North : Property of Meka Dharma Rekha and to some extent of Gunturu Ramakrishna Sharma - 103-6 Ft., Within the above boundaries an extent of 485.50 Sq.yds. Site consisting Madras Terraced building therein including fixtures and fittings with all easement rights.

#### Schedule - B : (Property Owned By Mrs. Meka Dharma Rekha, W/o. Meka Nageswara Rao)

West Godavari District, Eluru Sub-Registry, Eluru Municipal Corporation, Powerpet, Municipal E-Ward, in T.S.No.742 an extent of 693.00 Sq. Yds. Site, out of that an extent of 630.00 Sq. yds., out of that in Northern Side an extent of 144-50 Sq.Yds. i.e. 120-821 Sq.mts. Site having D.No.22B- 8-19 Madras Terraced Building within the following boundaries : East : Property of Gunturu Ramakrishna Sharma 18-0 Ft. , South : Property of Meka Nageswara Rao - 72-0 Ft., West : Property of Valluri Estate - 18-0 Ft., North : Municipal Road - 72-4 Ft., Within the above boundaries an extent of 144-50 Sq.Yds. Site with all easement rights.

**Reserve Price : Rs.2,85,00,000/-**

**(Rupees Two Crore Eighty Five Lakh only) (For Schedule A & B)**

### **RE-AUCTION DETAILS**

Date of Re-Tender-cum-Auction Sale	Venue
<b>22-03-2024</b>	<b>City Union Bank Limited, Eluru Branch,</b> D.No.22 C-14-11, Ground Floor, BVK Mall, Punyamurthulavari Street, Power Peta, Eluru, West Godavari - 534002. Telephone No.0881-2240340, Cell No.9347078103.

### Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Eluru Branch, D.No.22 C-14-11, Ground Floor, BVK Mall, Punyamurthulavari Street, Power Peta, Eluru, West Godavari - 534002.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.,**" **on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.0881-2240340, Cell No.9347078103.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

**Place : Kumbakonam, Date : 02-03-2024**

**Authorised Officer**

**Regd. Office :** 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,  
Tamil Nadu - 612 001, **CIN - L65110TN1904PLC001287,**  
**Telephone No.** 0435-2402322, **Fax :** 0435-2431746, **Website :** www.cityunionbank.com